

# Faculty Orientation Working with Industry

September 30, 2021



#### **Overview**

- K-State Innovation Partners
- University and Industry Differences in Missions
- How K-State Works with Industry
- Working with Industry Myth Busters
- Common Industry Representative Questions for Faculty
- K-State Central Offices That Support Working with Industry
- Working with Industry Resources Online



#### **K-State Innovation Partners**



K-State Innovation Partners is committed to collaborating with university, industry and communities to deliver a streamlined mission of corporate engagement, technology commercialization, and economic development.



#### What We Do for K-State

K-State Innovation Partners

making connections



#### **Corporate Engagement**

Leveraging K-State's innovation, talent and professional development capabilities to establish and expand strategic partnerships with companies.



#### **Technology Commercialization**

Protection and management of K-State's university-developed intellectual property portfolio and commercial deployment of that technology through licensing or start-up company formation.



#### **Economic Development**

In partnership with university and community entities, this includes the attraction, retention and expansion of knowledge-based companies in Kansas, as well as the improvement of the regional ecosystem to support economic growth.



### Differences in Institutional Missions



Non-Profit



Open Environment



Freedom to Publish



Benefit the Public



Teaching / Research / Outreach



**Public Funding** 



For Profit



Protect Competitive Advantage



**Need for Confidentiality** 



Maintain Freedom to Operate

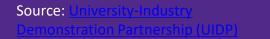


Maximize Shareholder Value



Must Generate Economic Benefit







# Working with Industry – Fiscal Year 2020 Snapshot

\$177.4 MILLION private gifts

\$28 MILLION

industry-funded research

\$3.2 MILLION

technology licensing income

80

industry master agreements

placement rate for graduates demonstrating career-readiness

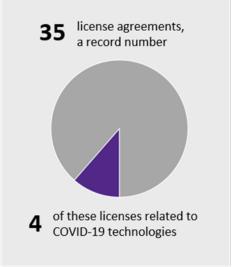
employers hired

employers hire K-State grads (2018-2019)

all-university career fair employers

Upward trend shows nearly a 200% increase from fiscal years 2016-2020

\$107 MILLION total in industry-funded research over the last 5 years



OVER THE LAST DECADE

24

companies attracted to the region

600

employees attracted to the region



# Industry Entry Points at Universities

Companies engage with universities through multiple entry points across a partnership continuum.

- Student Talent and Employee Workforce Development
- Testing and Support Services
- Research and Development
- Technology and Innovation
- Economic Development and Co-location

Students are the primary reason industry engage with universities.



# Faculty Scholarship and Working with Industry

Publish or Perish

Patent or Perish



# Working with Industry Myths



Researchers can't continue research programs if they work with industry.

# FACTS

•Companies want access to research, not to own a researcher.

Research programs can be the lifeblood of faculty members and K-State's grant and contract office will protect the ability of researchers to continue their work.



# Working with Industry Myths



Industry sponsored research is confidential.

# FACT

•Industry sponsored research often has confidentiality obligations, however the entire project isn't confidential and results can be published with the company's prior review.



# Working with Industry Myths



Industry sponsored research is biased and not valuable.

# FACT

Most companies

 want unbiased results
 from a university to
 make any claims to
 positive results more
 valuable.



1. What's your overhead rate?

#### Question: What's your overhead rate?

- Facilities & Administrative (F&A) costs are part of the total "cost of doing business".
- Reimbursement for costs already incurred/invested upfront or to be incurred during the project to maintain research infrastructure that sponsors are seeking.
- Each sponsor pays its share of the allocable cost.

#### Answer (suggested response):

- Overhead costs are reimbursement for real costs.
- K-State industry sponsors access the federally negotiated discounted F&A rate.



#### Resources:

- Industry/fully loaded rates worksheet
  - Convert a typical university budget to a fully burdened budget with this worksheet.
  - k-state.edu/research/faculty/proposal/budgets/
- Consult your grant specialist prior to submission of any form of proposal or award materials to external sponsors.



# Quotes from industry sponsors:

"I understand overhead, I just don't want to see it itemized in a budget."

"I am willing to pay my fair share, including overhead, but I am not interested in my competitor approaching you and bullying you all into not requiring them to pay the full overhead."

# Common Industry Questions – #2 IP

2. What's your intellectual property policy?



## Common Industry Questions – #2 IP

#### Question: What's your intellectual property (IP) policy?

- To answer this, you must first know the project space e.g. research, testing, etc.
- Research and sponsored projects must be consistent with the university's educational
  mission as defined by the IRS; if not, could endanger the non-profit status of the institution
  and lead to Unrelated Business Income Tax (UBIT).
- Results must be made available to the public and not unduly restricted.
- Thus, contract terms cannot give up ownership of IP nor limit a faculty member's right to publish.

#### Answer (suggested response):

- Retention of copyright and ownership of IP follows "inventorship".
- University does not and cannot claim ownership of IP it doesn't create.
- IP terms are customized for the type of project.



## Common Industry Questions – #2 IP

#### Resources:

- Invention disclosure process
  - <u>k-state.edu/research/faculty/other-resources/ip-inventions/report-invention/</u>
- K-State IP policy
  - k-state.edu/policies/ppm/7000/7095.html
- Contract and agreement templates
  - <u>k-state.edu/research/industry/establish-partnership/contract-templates.html</u>



# K-State Support Offices for Industry Engagement

# K-State Innovation Partners

- Identify and facilitate industry partnerships
- Provide information on existing industry partners
- Protect and commercialize IP
- Attract companies

# PreAward Services/ Office of Research Development

- Execute contractual agreements to facilitate the partnership
- Find related funding sources

#### K-State Foundation

- Provide information about student engagement with companies
- Connect with industry philanthropic donors
- Provide industry colocation real estate info



# Collection of Working with Industry Resources

K-State Industry Collaboration

• k-state.edu/research/industry

Sample Ways for Companies to Partner with K-State

• <u>k-state.edu/research/industry-connection</u>

Industry/Fully Loaded Rates
Worksheet

• <u>k-state.edu/research/faculty/proposal/budgets/</u>

**Invention Disclosure Process** 

• k-state.edu/research/faculty/other-resources/ip-inventions/report-invention/

K-State IP Policy

• k-state.edu/policies/ppm/7000/7095.html

Contract and Agreement Templates

• <u>k-state.edu/research/industry/establish-partnership/contract-templates.html</u>

